

1/23 Hodgson Crescent
PEARCE ACT 2607

1 December 2021

Ms Sarah Cameron
Treasurer
The United Services Institute of the ACT Inc
Campbell Park Offices
PO Box 7912
CANBERRA BC ACT 2610

Dear Sarah

INDEPENDENT AUDIT REPORT – 30 JUNE 2021

To the President and members of **The United Services Institute of The ACT Inc.**

I have audited the accompanying financial report, being a special purpose financial report of The United Services Institute Inc. which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information.

The United Services Institute of the ACT Inc.'s responsibility for the financial report

The USI of the ACT Inc. is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the needs of the members. The USI of the ACT Inc.'s responsibility also includes such internal control as the Institute determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted the audit in accordance with Australian Auditing Statements. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Institute, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting the audit, I have complied with the independence requirements of the Australian professional accounting bodies.

Electronic publication of the audited financial report

Where **The United Services Institute of the ACT Inc.** intends to electronically present the audited financial report and auditor's report on its internet website, responsibility for the electronic presentation of the financial report on **The United Services Institute of the ACT Inc.** website is that of those charged with governance of **The United Services Institute of the ACT Inc.** The security and controls over information on the website should be addressed by **The United Services Institute of the ACT Inc.** to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report on **The United Services Institute of the ACT Inc.'s** website is beyond the scope of the audit of the financial report.

Opinion

In my opinion, the financial report presents fairly, in all material respects, the financial position of **The United Services Institute of the ACT Inc.** as at 30 June 2021 and of its financial performance and its cash flows for the year then ended on that date and complies with Australian Accounting Standards to the extent described in Note 1.

Basis of accounting

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling **The United Services Institute of the ACT Inc.'s** reporting responsibility. As a result, the financial report may not be suitable for another purpose.

Yours faithfully

Original Signed

Rosemary A Everett FCPA